

BASIC MONTHLY CASH FLOW MANAGEMENT EXAMPLE FOR TEENS

MONTHLY INCOME (Minimum Wage \$ 7.25 / hour x 40 hours / week) **\$ 1,300**

LESS PRIORITY OBLIGATIONS

Giving	(Minimum 10%)	\$ 130	
Saving	(Minimum 10%)	\$ 130	
Debt Payments	(Car, etc.)	\$ 240	
Taxes (if any)		<u>\$ 50</u>	
SUBTOTAL PRIORITY OBLIGATIONS			<u>\$ 550</u>

MONEY LEFT TO SPEND **\$ 750**

DEDUCT ESTIMATEE LIVING EXPENSES

Rent	\$ 325		
Food	\$ 125		
Car Insurance / Maintenance	\$ 50		
Gifts	\$ 25		
Entertainment	\$ 25		
Medical Insurance	\$ 125		
Miscellaneous	<u>\$ 25</u>		
SUBTOTAL LIVING EXPENSES			<u>\$ 700</u>

MONEY LEFT AT THE END OF THE MONTH (NET CASH FLOW) **\$ 50**